

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House
Passed Senate
Failed to Pass Senate

House File 185

February 3, 1947.
Military and Veterans Affairs.

By PATRICK.

A BILL FOR

An Act relating to military service exemptions from taxation.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-seven point three
2 (427.3), Code 1946, is amended by adding the following
3 subsection:

4 “The provisions of this section shall apply to personal
5 property held in partnership but not in excess of the
6 partnership share actually held.”

1 Sec. 2. This act being deemed of immediate importance,
2 shall be in full force and effect from and after its passage
3 and publication in the Hawarden Independent, a newspaper
4 published at Hawarden, Iowa, and the Sioux County
5 Capital, a newspaper published at Orange City, Iowa.

EXPLANATION OF H. F. 185

This act is intended to allow the present military service exemption to apply to the veteran's share of a partnership. At the present time a veteran is entitled to this exemption while in business as an individual but should he go into partnership, he loses it even though his partner is also a veteran.

This is limited to personal property.